

TIN World Tech

§1 The Fund

The name of the fund is TIN Ny Teknik (hereinafter "the Fund")

The Fund is a UCITS fund in accordance with the Swedish Mutual Funds Act (2004:46).

A Swedish UCITS fund is formed by contribution of capital from the public. The assets of the fund are owned collectively by its unit holders and each unit carries equal rights to the assets owned by the fund. The unit holders cannot be held liable for obligations of the fund.

A Swedish UCITS fund is not a legal person and cannot acquire rights nor obligations. Property of the Fund may not be subject to attachment and unit holders are not held responsible for the liabilities of the Fund.

A Swedish UCITS fund is managed by a Fund Management Company, that represents the unit holders in all questions regarding the fund.

The Fund has the following share classes:

- A - SEK, public class
- B - SEK, institutional class
- C - EUR, institutional class
- D - SEK, class with terms for distribution
- E - EUR, public class
- F - NOK, public class
- G - GBP, public class

The classes have different minimum amounts for initial subscriptions defined in § 9 as well as different fees and compensations defined in § 11.

Unit class D is exclusively open to

- Unitholders that invest in the Fund within the frame of an agreement of investment services according to the 2nd chapter, 1 § of the Swedish Securities Market Act (2007:528) or other equivalent Swedish or foreign regulation, provided that, and only as long as, there is a contract in writing between the Fund Management Company and the one supplying the investment service, or an intermediate part in the distribution line, which expressly allows distribution of the share class without qualifying the distributor for compensation from the Fund Management Company, and to
- Insurance companies that invest in the Fund within the frame of contract with policyholders, provided that, and only as long as, there is a contract in writing between the Fund Management Company and the insurance company or a distributor of insurance policies which expressly allows investments in the share class without qualifying the insurance company or the distributor of insurance policies to compensation from the Fund Management Company.

If an investor does no longer meet the requirements of a certain share class, the Fund Management Company may -

after notifying the unit holder - transfer the investor to the appropriate share class.

If more than one share class is selectable for an investor, the Fund Management Company shall transfer the investor to the share class with the lowest management fee. The Fund company is not liable for eventual costs, fees or losses that affects the investor as a consequence of such a transfer, including eventual tax consequences.

§2 Fund Management Company

The Fund is managed by Teknik Innovation Norden Fonder AB, corporate identity number 559190-9600 (hereinafter "the Fund Management Company").

§3 The Custodian and its duties

The custodian for the Fund is Skandinaviska Enskilda Banken AB (publ.), corporate identity number 502032-9081, (hereinafter "the Custodian").

The Custodian executes the Fund Management Company's decision regarding the Fund as well as receiving and keeping the Fund's assets. The Custodian shall also examine that the decisions regarding the Fund that the Fund Management Company has made, such as valuation, redemption and subscription of fund units, is in accordance with the law, regulations and these fund rules.

§4 The character of the Fund

The Fund is an equity fund focused on global technology companies whose products and/or services are characterized by a high level of technology and companies whose business is characterized by a high degree of research and development, for their own or someone else's account.

The aim of the Fund is to, through the approach described above, over a long term, at least five years, deliver a higher return than its benchmark. The Fund's benchmark is based on Nordic small cap shares and is defined in the Fund's prospectus.

§5 The Fund's investment policy

The Fund may invest its funds in transferrable securities, money market instruments, derivatives, fund units and in accounts of credit institutions in accordance with these fund statutes and the Swedish Mutual Funds Act.

At least 90 per cent of the Fund's value must be invested in units of and units related to transferrable securities issued by tech companies such as:

- companies with digital products and digital services;
- companies that enable digital interactivity;
- companies whose products and services have a high degree of technological content; and
- companies whose business is characterized by a high degree of research and development for its own or someone else's account.

The companies described above mainly found in the following sectors:

- Informational technology,
- Telecommunication,
- Software,
- Pharmaceuticals and medtech,
- Life science,
- Environmental technology,
- Industrial technology, and
- Digital brands/services.

This limit can be temporarily undercut during periods of significant subscriptions- or redemptions from the Fund.

The Fund may not place more than 10 per cent of the Fund's assets in fund units.

§6 Markets in which the funds assets may be placed

The Fund's assets may be invested in regulated markets or equivalent markets outside the EEA as well as other markets, e.g. multilateral trading facilities (hereafter MTF:s), within or outside the EEA, which are regulated and open to the public and that lies within the scope of the Funds investment approach.

§ 7 Special investment policy

The Fund may use derivative instruments as part of the investment policy (including OTC derivatives) provided that the underlying assets consist of or are related to the assets mentioned in chapter 5, section 12 of the Swedish Mutual Funds Act.

The fund may invest its assets in such transferrable securities and money market instruments mentioned in the chapter 5, section 5 of the Swedish Investment Funds Act.

The Fund may, in accordance with chapter 25, section 21 of the Swedish Financial Supervisory Authority's Regulations (FFFS 2013:9) regarding Swedish UCITS, issue securities loans equivalent of less than 20 per cent of the Fund's value against adequate collateral on standard terms of the investment sector.

§ 8 Valuation

The Fund's value is calculated by subtracting the Fund's debts from the Fund's assets.

The Fund's assets consist of:

- Financial instruments
- Liquid assets
- Outstanding interest

- Accrued dividends
- Non-liquidated sales
- Other assets and claims of the Fund

The Fund's debts consist of:

- Compensation to the Fund Management Company
- Non-liquidated purchases
- Tax debts
- Other debts regarding the fund

When calculating the Fund's Net Asset Value, the value will be rounded off to six decimals (rounding up if the seventh decimal is five or bigger, otherwise rounding down).

Transferrable and marketable securities, money market instruments, derivatives and fund units as well as marketable OTC derivatives which in their terms in all substantial respects comply with derivatives (so called look-alikes) are valued by the current market value, defined as the price of the most recent transaction, or if missing, the average of the buying price and the selling price. If such prices also are missing, an indicative price from a market-maker will be used if one is designated by the issuer. Regarding the derivatives mentioned above, the valuation is primarily based on the prices that clearing institutions receive from the regulated markets (settlement prices) and secondly the average of the sell price and the buy price, since the latest transaction price may differ significantly from the estimated market value if the underlying financial instruments value has increased or decreased after the time of the latest transaction regarding the derivative instrument. If mentioned prices are missing or if the prices according to the Fund Management Company are clearly misleading, the Fund Management Company shall establish the value by objective grounds, inter alia, valuation models such as Black & Scholes and Black 76.

Market valuation of fund units shall be based on the reported values from respective fund manager per the reporting date closest in time from the date when the Fund's value is established according to the following. If the Fund Management Company finds such value as misleading, the Fund Management Company shall estimate the value on objective grounds.

In regard to non-marketable transferrable securities and money market instruments, defined as transferrable securities and money market instrument referred to in the chapter 5, section 5 of the Swedish Investment Funds Act, the market value is established on objective grounds in accordance with a particular valuation based on reports of the latest transaction price or the average of the selling price and the buying price or an indicative price from market-maker if one is designated for the issuer. If such information does not exist or is not reliable according to the Fund Management Company, the market value is established by receiving information by independent market actors or other external independent sources.

In regard to such OTC derivatives which are not so-called look-alikes, the value is established through objective grounds such as Black & Scholes and Black 76 and through receiving of information from independent market actors or other independent sources.

The value of a fund unit in a certain share class is the share classes value divided by the amount of fund units in circulation of the share class in question. Valuation of the Fund value and the Fund unit shall be done every banking day.

§ 9 Subscription and redemption of fund units

Fund units are issued by the Fund Management Company. When issuing fund units, the value is rounded off to six decimals (rounding up if the seventh decimal is five or higher, otherwise rounding down).

The Fund is normally open to subscriptions and redemptions of fund units every banking day through the Fund Management Company or its representative. The Fund is however not open to subscriptions and redemptions on banking days when the Fund's assets cannot be valued in a way which guarantees the unit-holders equal rights due to one or more marketplaces where the Fund's investments are listed are completely or partially closed.

Regulations regarding fees in connection to subscriptions and redemptions are stated in section 11.

Subscriptions shall be using the subscription form provided by the Fund Management Company or its representatives. The unit-holder is responsible for providing a form which is properly signed with the correct bank account details along with further required documents, either directly to the Fund Management Company or a representative of the Fund Management Company, and that the payment for the fund units has been transferred to the Fund's bank account.

Redemption of fund units shall be made using the redemption form provided by the Fund Management Company or its representative, or, if agreed upon, through a digital form. The unit-holder is responsible for providing a form which is properly signed with the correct bank account details along with further required documents either directly to the Fund Management Company or a representative of the Fund Management Company.

Subscriptions and redemptions of fund units will be executed at the closing price for the fund units on the banking day when the subscription or redemption request was received. The latest time, cut-off time, for when the subscription or redemption request must be received by the Fund Management Company in order to execute the transaction on the same day is stated in Prospectus. If the request is received after the cut-off time, the Fund Management Company will execute the request the next banking day.

Subscription or redemption requests may only be cancelled with the Fund Management Company's permission.

If a subscription or redemption request is received by the Fund Management Company when the Fund is closed to subscriptions and redemptions, the fund unit price of the following banking day will be used.

Subscriptions and redemptions of fund units are made to an unknown price for the investor at the time of the request.

The Fund unit price is available at the Fund Management Company at the latest on the day after the banking day when the fund unit value was calculated as per above. The Fund unit price is published by the Fund Management Company on its website.

A fund unit shall be redeemed on the redemption day if liquid assets are available in the Fund. If that is not the case, liquid assets shall be procured by sale of the Fund's assets and redemption shall be made as soon as possible. If such sales could substantially negatively affect the interests of other unit-holders, the Fund Management Company may, after notifying the Swedish Financial Supervisory Authority, delay executing the sale.

The minimum initial subscription amount for share class A is 100 SEK.

The minimum initial subscription amount for share class B is 10 000 000 SEK.

The minimum initial subscription amount for share class C is 1 000 000 EUR.

The minimum initial subscription amount for share class D is 100 SEK.

The minimum initial subscription amount for share class E is 10 EUR.

The minimum initial subscription amount for share class F is 100 NOK.

The minimum initial subscription amount for share class G is 10 GBP.

Share class D is reserved to investors that subscribe to units through distributors that, in agreement with the Fund Management Company, do not receive compensation for distribution from the Fund Management Company, and which, when providing investment services to its clients will charge the client directly. In order to invest in share class D the units must be registered in one or more accounts in the name of the distributor for their client or clients (nominee registration).

§ 10 Closing of the Fund at extraordinary circumstances

The Fund may close for subscriptions and redemptions if there are extraordinary circumstances which makes it impossible to value the Fund's assets in a way that secures the equal rights of all unit-holders.

§ 11 Fees and compensation

From the Fund's assets, compensation shall be paid to the Fund Management Company for the management of the Fund. The compensation includes costs for portfolio management, custody, research, administration, accounting, bookkeeping, surveillance and auditing. Costs for external research may burden the fund if it is directly related to the Fund's investment strategy and is expected to add more value than it costs for the Fund and unit-holders.

Fees may not exceed:

Share class A, E-G: 1.65 per cent per year of the Fund value
Share class B-D: 1.00 per cent per year of the Fund value

The fees are calculated on a daily basis with one 365th and burdens the Fund's value at every Net Asset Value calculation.

If a fund unit is held for less than 30 days, a short-term trading fee may be charged with an amount corresponding to a maximum of 2% of the value of the redeemed units, but no less than SEK 50. If applied, this fee will accrue to the Fund.

The current fees are published in the prospectus and in the fact sheet.

§ 12 Dividends

The Fund does not pay dividends.

§ 13 The Funds financial year

The Fund's financial year is a calendar year.

§ 14 Semi-annual and annual report, amendments of the fund statutes

The Fund Management Company submit a semi-annual and an annual report. The reports shall upon request be sent to the unit-holders free of charge and be available at the Fund Management Company and the Custodian within two and four months respectively after the end of the reporting period. The Fund Management Company shall when distributing the unit-holders annual statements ask unit-holders if they would like the annual and/or semi-annual report sent to them.

Changes in the Fund statutes may only be made following the formal decision of the Fund Management Company's Board of Directors and is always subject to the pre-approval by the Swedish Financial Supervisory Authority. Such changes shall be made publicly available at the Fund Management Company as well as at the Custodian, and in addition published in other formats as may be instructed by the Swedish Financial Supervisory Authority.

§ 15 Pledging

Unit-holders may pledge their units in the Fund.

When pledging, the unit-holder or his or her representative shall notify the Fund Management Company of the pledge in writing. Such notice can also be given by the pledgee if he or she is presenting the pledge at the same time. The notice must contain information about:

- who is the pledgee, and
- which units are covered by the pledging.

The Fund Management Company shall record the pledging in the register of unit-holders and notice the unit-holder in writing about the registration of the pledging. The pledging ceases when the pledgee has notified the Fund Management Company in writing. The Fund Management Company is entitled to charge the unit-holder for the registration a maximum of 1 000 SEK.

The transfer of a unit shall be reported to the Fund Management Company in writing. Unit-holders are responsible that the notice is validly signed. Notice of transfer shall contain information about the transferor and acquirer. A transfer of fund units is dependent on the consent of the Fund Management Company. Consent may be given provided that the new unit owner has undergone usual account opening procedures and provided all required documentation in accordance with regulation regarding measures against money laundering and financing of terrorism and not having been deemed unfit as a unit-holder.

§ 16 Limit of responsibility

The Fund Management Company and the Custodian are not liable for any damages that may arise due to Swedish or foreign legal enactments, actions taken by Swedish or foreign authorities, acts of war, strikes, blockades, boycotts, lockouts or other similar circumstances. The reservation in respect of strikes, blockades, boycotts and lockouts apply even if the Fund Management Company or the Custodian is the target of or itself takes such measures.

Damages arising from other circumstances or events shall not be compensated by the Fund Management Company or the Custodian if due care has been exercised.

Neither the Fund Management Company nor the Custodian are in any case responsible for indirect damages.

The Fund Management Company or the Custodian are not either in any case responsible for damages caused by unit-

holders or others breaking the law, other regulations or these fund statutes. Unit-holders are hereby informed that they are responsible for the documents that the Fund Management Company has received being correct and validly signed and that the Fund Management Company shall be informed if there are any changes to the information therein.

If the Custodian or a sub-custodian have lost Financial Instruments deposited at the Custodian or the sub-custodian, the Custodian shall without necessary delay restore equal Financial Instruments or pay a value equal to the value of the Financial Instruments to the Fund Management Company on behalf of the Fund. The Custodian is not, however, responsible for the loss if the loss of the Financial Instruments is caused by external events outside of the reasonable control of the Custodian and to which the consequences were impossible to avoid even though all reasonable measures had been taken, such as damage due to Swedish or foreign legal enactments, actions taken by Swedish or foreign authorities, acts of war, strikes, blockades, boycotts, lockouts or other similar circumstances. The reservation in respect of strikes, blockades, boycotts and lockouts apply even if the Fund Management Company or the Custodian is the target of or itself takes such measures. The Custodian is also not responsible for any other damages than such damages mentioned in this section unless the Custodian has caused the damages willingly or by negligence. The Custodian is neither responsible for such other damages if the circumstances mentioned in this paragraph applies.

The Fund Management Company and the Custodian are not responsible for damages that has been caused by – Swedish or foreign – exchanges or other market places, registrars, clearing organizations or other organisations supplying equal services, and – concerning other damages than those mentioned before – neither to damages caused by Depositary or other contractors that the Custodian has hired with due skill, care and due diligence and regular supervision, or one that the Fund Management Company has referred to.

The Custodian is not liable for damages that have been caused by above mentioned organizations or contractors becoming insolvent. A sub-custodian agreement concerning the custody of assets and control of ownership does not, however, deprive the Custodian of its liability for losses and other damages pursuant to the Swedish Mutual Funds Act. The Fund Management Company and the Custodian are not liable for damages that arise to unit-holders of the Fund or other due to trading restrictions that may be applied to the Fund Management Company or the Custodian regarding securities.

If there are obstacles for the Fund Management Company or the Custodian to, fully or partially, execute an action under an agreement due to circumstances mentioned above, the action may be postponed until such circumstances have ceased. If the Fund Management Company and/or the Custodian due to such circumstances are prevented from executing or receiving payment, the Fund Management Company or Custodian and the unit-holder shall not be obliged to pay interest for late payment. Corresponding exemption from the obligation to pay interest for late payment also applies if the fund manager, in accordance with section 10, temporarily postpones the time for valuation, subscription and/or redemption of Fund units. If interest is due, the Custodian shall pay interest according to the interest rate applicable on the due date. If the Custodian, as a result of the circumstances referred to in the third paragraph, is prevented from receiving payment for the Fund, the Custodian shall, for the period during which the circumstance existed, be entitled to interest only under the conditions applicable on the due date.

Unit-holders, irrespective of what is stated above, may in certain cases still be entitled to damages according to chapter 2, section 21 and chapter 3, sections 14-16 of the Swedish Mutual Funds Act.

§ 17 Restrictions on subscription rights etc.

The Fund is not registered under the United States Securities Act 1933 or the US Investment Companies Act 1940 or any other applicable US law. Accordingly, units in the Fund may not be offered, sold or otherwise distributed to persons in the United States.

Furthermore, the Fund is not directed to such investors whose subscription or holding of units in the Fund entails that the Fund or the Fund Management Company becomes required to register the Fund or the Fund Management Company in any way in which it would not otherwise be required to.

Anyone wishing to acquire units in the Fund shall state to the Fund Management Company their national domicile and, at the request of the Fund Management Company, confirm that the acquirer is not subject to the restrictions described above. If applicable, unit-holders are also obliged to notify the Fund Management Company of any changes to their country of residence.

If the Fund Management Company considers that it is not entitled to offer, sell or otherwise distribute Fund units as stated above, the Fund Management Company is entitled to refuse such requests for subscriptions of units in the Fund, and, if applicable, without prior consent to redeem such unit-holders' holdings of units in the Fund on their behalf and thereafter pay out the proceeds to the unit-holder.

Redemptions described in the preceding paragraph shall be executed at the turn of the month. Stipulations regarding the payment of proceeds from redemptions in section 9 shall also apply to these redemptions.

This is an English translation of the original Swedish version and in case of any discrepancy, the Swedish version shall prevail.